

# PREMIER CRYOGENICS LTD.

136, Maniram Dewan Road, Chandmari, Guwahati-781 003 Ph: 0361 2660192 Fax- 0361-2661787

E-mail: info@premiercryogenics.com Website: www.premiercryogenics.com CIN : L24111AS1994PLC004051

## CONSOLIDATED FINANCIAL RESULTS (UNAUDITED) FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2023

	Figures in Lakhs					
	Quarter ended			Nine month ended		Year Ended
	(Unaudited) 31.12.23	(Unaudited) 30.09.23	(Unaudited) 31.12.22	(Unaudited) 31.12.23	(Unaudited) 31.12.22	(Audited) 31.03.23
1	2	3	4	5	6	7
<b>1 Income from operations</b>						
(a) Net Sales/Income from Operations (Net of Excise Duty)	1562	1624	1859	4654	5023	7541
b) Other operating income	147	67	2	462	100	207
<b>Total Income from operations (net)</b>	<b>1709</b>	<b>1691</b>	<b>1861</b>	<b>5116</b>	<b>5123</b>	<b>7748</b>
<b>2 Expenses</b>						
a) Cost of materials consumed	158	160	193	470	604	810
b) Purchase ( Stock in trade )	92	83	38	260	102	135
c) Purchase ( Construction work )	128	51	211	329	835	1268
d) Changes in inventories of finished goods work-in-progress and stock in trade	-161	3	129	-156	-413	228
e) Employee benefit expenses	179	168	160	513	450	599
f) Depreciation and amortisation expenses	115	116	122	351	365	488
g) Power cost	541	513	309	1471	957	1321
h) Distribution expenses	238	207	224	660	633	897
i) Other expenditures	55	59	39	176	172	209
<b>Total expenses</b>	<b>1345</b>	<b>1360</b>	<b>1425</b>	<b>4074</b>	<b>3705</b>	<b>5955</b>
<b>3 Profit / (Loss) from operations before other income, finance cost and Exceptional items (1 - 2 )</b>	<b>364</b>	<b>331</b>	<b>436</b>	<b>1042</b>	<b>1418</b>	<b>1793</b>
<b>4 Other income</b>	<b>102</b>	<b>66</b>	<b>31</b>	<b>264</b>	<b>36</b>	<b>55</b>
<b>5 Profit / (Loss) from ordinary activities before finance cost and Exceptional items (3± 4)</b>	<b>466</b>	<b>397</b>	<b>467</b>	<b>1306</b>	<b>1454</b>	<b>1848</b>
<b>6 Finance cost</b>	<b>31</b>	<b>35</b>	<b>68</b>	<b>109</b>	<b>177</b>	<b>233</b>
<b>7 Profit / (Loss) from ordinary activities after finance cost but before Exceptional items (5+6)</b>	<b>435</b>	<b>362</b>	<b>399</b>	<b>1197</b>	<b>1277</b>	<b>1615</b>
<b>8 Exceptional items</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>9 Profit / (Loss) from ordinary activities before tax ( 7 ± 8 )</b>	<b>435</b>	<b>362</b>	<b>399</b>	<b>1197</b>	<b>1277</b>	<b>1615</b>
<b>10 Tax expenses</b>	<b>99</b>	<b>74</b>	<b>96</b>	<b>240</b>	<b>343</b>	<b>397</b>
<b>11 Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>336</b>	<b>288</b>	<b>303</b>	<b>957</b>	<b>934</b>	<b>1218</b>
<b>12 Extraordinary items (net of tax expenses)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>13 Net Profit / (Loss) for the period (11±12)</b>	<b>336</b>	<b>288</b>	<b>303</b>	<b>957</b>	<b>934</b>	<b>1218</b>
<b>14 Share of profit / (loss) of associates</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>15 Minority interest</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>16 Net Profit / (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13±14±15)</b>	<b>336</b>	<b>288</b>	<b>303</b>	<b>957</b>	<b>934</b>	<b>1218</b>
<b>17 Paid-up equity shares capital (Rs.10/- per share)</b>	<b>492</b>	<b>492</b>	<b>492</b>	<b>492</b>	<b>492</b>	<b>492</b>
<b>18 Other Equity</b>						<b>8197</b>
<b>19 i) Earnings per share (before extraordinary items) (of Rs. 10/- each) Basic &amp; Diluted (not annualised):</b>	<b>6.83</b>	<b>5.85</b>	<b>6.16</b>	<b>19.45</b>	<b>18.98</b>	<b>24.76</b>
<b>ii) Earning per share (after extraordinary items) (of Rs. 10/- each) Basic &amp; Diluted (not annualised):</b>						
<b>A PARTICULARS OF SHAREHOLDING</b>						
<b>1 Public shareholding</b>						
- Number of Shares	1263600	1263600	1263600		1263600	1263600
- Percentage of shareholding	25.66%	25.66%	25.66%		25.66%	25.66%
<b>2 Promoter &amp; Promoter Group Shareholding</b>						
a) Pledged/Encumbered						
- Number of Shares	-	-	-		-	-
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-		-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-		-	-
b) Non-encumbered						
- Number of Shares	3660300	3660300	3660300		3660300	3660300
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%		100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	74.34%	74.34%	74.34%		74.34%	74.34%

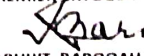
Particulars

### B INVESTOR COMPLAINS

Note :

- The Company's operations relates to a single business segment viz, Industrial gas.
- Figures have been re-arranged / re-grouped wherever necessary.
- During the year no complain from Investor were received. There were no complain pending and at the end of the year.
- The Company's wholly owned subsidiary is not in active operation and hence there is no difference between the consolidated and standalone total income during the period.
- The financial results have been subject to limited Review by the Statutory Auditors.
- The above results were reviewed by Audit Committee and taken on record by Board at their meetings held on 13.02.2024

For PREMIER CRYOGENICS LTD

  
ABHJIT BAROOAH  
MANAGING DIRECTOR  
Premier Cryogenics Ltd  
Guwahati-781003

Place: Guwahati  
Date : 13.02.2024

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## STANDALONE FINANCIAL RESULTS (UNAUDITED) FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2023

	Quarter ended		Nine month ended		Year ended	
	(Unaudited) 31.12.23	(Unaudited) 30.09.23	(Unaudited) 31.12.22	(Unaudited) 31.12.23	(Unaudited) 31.12.22	(Audited) 31.03.23
1	2	3	4	5	6	7
<b>1 Income from operations</b>						
(a) Net Sales/Income from Operations (Net of Excise Duty)	1562	1624	1859	4654	5023	7541
b) Other operating income	147	67	2	462	100	207
<b>Total Income from operations (net)</b>	<b>1709</b>	<b>1691</b>	<b>1861</b>	<b>5116</b>	<b>5123</b>	<b>7748</b>
<b>2 Expenses</b>						
a) Cost of materials consumed	158	160	193	470	604	810
b) Purchase ( Stock in trade )	92	83	38	260	102	135
c) Purchase ( Construction work )	128	51	211	329	835	1268
d) Changes in inventories of finished goods work-in-progress and stock in trade	-161	3	129	-156	-413	228
e) Employee benefit expenses	179	168	160	513	450	599
f) Depreciation and amortisation expenses	115	116	122	351	365	488
g) Power cost	541	513	309	1471	957	1321
h) Distribution expenses	238	207	224	660	633	897
i) Other expenditures	55	59	39	176	172	208
<b>Total expenses</b>	<b>1345</b>	<b>1360</b>	<b>1425</b>	<b>4074</b>	<b>3705</b>	<b>5954</b>
<b>3 Profit / (Loss) from operations before other income, finance cost and Exceptional items (1 - 2 )</b>	<b>364</b>	<b>331</b>	<b>436</b>	<b>1042</b>	<b>1418</b>	<b>1794</b>
<b>4 Other income</b>	<b>102</b>	<b>66</b>	<b>31</b>	<b>264</b>	<b>36</b>	<b>55</b>
<b>5 Profit / (Loss) from ordinary activities before finance cost and Exceptional items (3± 4)</b>	<b>466</b>	<b>397</b>	<b>467</b>	<b>1306</b>	<b>1454</b>	<b>1849</b>
<b>6 Finance cost</b>	<b>31</b>	<b>35</b>	<b>68</b>	<b>109</b>	<b>177</b>	<b>233</b>
<b>7 Profit / (Loss) from ordinary activities after finance cost but before Exceptional items (5+6)</b>	<b>435</b>	<b>362</b>	<b>399</b>	<b>1197</b>	<b>1277</b>	<b>1616</b>
<b>8 Exceptional items</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>9 Profit / (Loss) from ordinary activities before tax ( 7 ± 8 )</b>	<b>435</b>	<b>362</b>	<b>399</b>	<b>1197</b>	<b>1277</b>	<b>1616</b>
<b>10 Tax expenses</b>	<b>99</b>	<b>74</b>	<b>96</b>	<b>240</b>	<b>343</b>	<b>397</b>
<b>11 Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>336</b>	<b>288</b>	<b>303</b>	<b>957</b>	<b>934</b>	<b>1219</b>
<b>12 Extraordinary items (net of tax expenses)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>13 Net Profit / (Loss) for the period (11±12)</b>	<b>336</b>	<b>288</b>	<b>303</b>	<b>957</b>	<b>934</b>	<b>1219</b>
<b>14 Share of profit / (loss) of associates</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>15 Minority interest</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>16 Net Profit / (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13±14±15)</b>	<b>336</b>	<b>288</b>	<b>303</b>	<b>957</b>	<b>934</b>	<b>1219</b>
<b>17 Paid-up equity shares capital (Rs.10/- per share)</b>	<b>492</b>	<b>492</b>	<b>492</b>	<b>492</b>	<b>492</b>	<b>492</b>
<b>18 Other Equity</b>						<b>8201</b>
<b>19 i) Earnings per share (before extraordinary items) (of Rs. 10/- each) Basic &amp; Diluted (not annualised):</b>	<b>6.83</b>	<b>5.85</b>	<b>6.16</b>	<b>19.45</b>	<b>18.98</b>	<b>24.78</b>
<b>ii) Earning per share (after extraordinary items) (of Rs. 10/- each) Basic &amp; Diluted (not annualised):</b>						
<b>A PARTICULARS OF SHAREHOLDING</b>						
<b>1 Public shareholding</b>						
- Number of Shares	1263600	1263600	1263600		1263600	1263600
- Percentage of shareholding	25.66%	25.66%	25.66%		25.66%	25.66%
<b>2 Promoter &amp; Promoter Group Shareholding</b>						
a) Pledged/Encumbered						
- Number of Shares	-	-	-		-	-
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-		-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-		-	-
b) Non-encumbered						
- Number of Shares	3660300	3660300	3660300		3660300	3660300
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%		100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	74.34%	74.34%	74.34%		74.34%	74.34%

### Particulars

### B INVESTOR COMPLAINS

Pending at the beginning of the quarter	-	-	-	-	-
Received during the year	-	-	-	-	-
Disposed of during the year	-	-	-	-	-
Remaining unresolved at the end of the year	-	-	-	-	-

#### Note:

- The Company's operations relates to a single business segment viz, industrial gas.
- Figures have been re-arranged / re-grouped wherever necessary.
- During the quarter no complain from Investor were received. There were no complain pending as at the end of the quarter.
- The financial results have been subject to limited Review by the Statutory Auditors.
- The above results were reviewed by Audit Committee and taken on record by Board at their meetings held on 13.02.2024

For PREMIER CRYOGENICS LTD

  
ABHIJIT BAROOAH  
MANAGING DIRECTOR  
Managing Director  
Premier Cryogenics Ltd  
Guwahati-781003

Place: Guwahati  
Date : 13.02.2024

		<b>Balance Sheet</b>		<i>Figures in Lakhs</i>	
		<b>STANDALONE</b>		<b>CONSOLIDATED</b>	
		<u>31.12.23</u>	<u>31.03.23</u>	<u>31.12.23</u>	<u>31.03.23</u>
<b>ASSETS</b>					
<b>Non current assets</b>					
Property, plant and equipment		3185	3132	3185	3132
Capital work-in-progress		37	32.00	37	32
Intangible Assets		-	-	-	-
Investment in subsidiary		1	1	-	-
<b>Financial Assets</b>					
Investment		109	109	109	109
Other financial assets		760	704	760	704
Other non-current assets		112	121	112	118
<b>Sub total</b>		<b>4204</b>	<b>4099</b>	<b>4203</b>	<b>4095</b>
<b>Current Assets</b>					
Inventories		285	143	285	143
<b>Financial assets</b>					
Investments		3039	3741	3039	3741
Trade receivables		4320	3269	4320	3269
Cash & cash equivalents		139	54	139	54
Bank balance other than above		150	427	150	427
Other current assets		400	242	401	242
<b>Sub total</b>		<b>8333</b>	<b>7876</b>	<b>8334</b>	<b>7876</b>
<b>TOTAL ASSETS</b>		<b>12537</b>	<b>11975</b>	<b>12537</b>	<b>11971</b>
<b>EQUITY AND LIABILITIES</b>					
<b>Share holder's fund</b>					
Equity Share Capital		501	501	501	501
Other Equity		9076	8194	9073	8190
<b>Sub total</b>		<b>9577</b>	<b>8695</b>	<b>9574</b>	<b>8691</b>
<b>LIABILITIES</b>					
<b>Non current liabilities</b>					
Borrowing		222	403	225	403
Provisions		30	30	30	30
Deferred tax		141	141	141	141
Other non-current liabilities		552	234	552	234
<b>Sub total</b>		<b>945</b>	<b>808</b>	<b>948</b>	<b>808</b>
<b>Current liabilities</b>					
Borrowing		1206	1950	1206	1950
Trade payables		79	140	79	140
Other current financial liabilities		54	19	54	19
Other current liabilities		350	277	350	277
Provisions		86	74	86	74
Current tax liabilities (Net)		240	12	240	12
<b>Sub total</b>		<b>2015</b>	<b>2472</b>	<b>2015</b>	<b>2472</b>
<b>TOTAL LIABILITIES</b>		<b>12537</b>	<b>11975</b>	<b>12537</b>	<b>11971</b>

For PREMIER CRYOGENICS LTD



ABHIJIT BAROOAH  
MANAGING DIRECTOR

Managing Director  
Premier Cryogenics Ltd  
Guwahati-781003

Place: Guwahati  
Date : 13.02.2024



**TO THE BOARD OF DIRECTORS OF  
PREMIER CRYOGENICS LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Premier Cryogenics Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associates and joint ventures for the quarter ended **31<sup>st</sup> December 2023** and for the period from **01<sup>st</sup> October 2023 to 31<sup>st</sup> December 2023** ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended and the corresponding period from **01<sup>st</sup> October 2023 to 31<sup>st</sup> December 2023**, as reported in these financial results have been approved by the Parent's Board of Directors.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
  - a. Wholly owned subsidiary: PCL Power Private Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, Singhi & Co.**

*Chartered Accountants*

FRN: 302049E



**CA Sandeep Khaitan**

*Partner*

M. No.: 058080



**Place: Guwahati**

**Date: 13.02.2024**

**UDIN: 24058080BKAQNM2432**

**To the Board of Directors of  
Premier Cryogenics Limited**

We have reviewed the accompanying statement of unaudited financial results of **Premier Cryogenics Limited** for the period ended **31<sup>st</sup> December 2023**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, Singhi & Co.**  
Chartered Accountants  
FRN: 302049E



**CA Sandeep Khaitan**  
Partner  
M. No. 058080



**Place: Guwahati**  
**Date: 13.02.2024**

**UDIN: 24058080BKAQNL4086**